

**Republic of the Philippines**  
**NATIONAL ELECTRIFICATION ADMINISTRATION**  
**Quezon City**

24 February 2005

NEA MEMORANDUM No. 2005-006

**T O** : ALL ELECTRIC COOPERATIVES (ECs)

**SUBJECT** : **CY 2004 CATEGORIZATION AND CLASSIFICATION OF ECs**

Calendar Year 2004 was a trying year for NEA since this served as its first operational year under a restructured set-up. More focused and directed towards goals as demanded by the EPIRA, lean and mean organization, multi-tasked employees define what NEA is at present.

The Electric Cooperatives remain to be the most valued client and partner of NEA. They need to be assisted in order for them to confidently compete in the present business world. As such, the Categorization and Classification of ECs serve as one good gauge of actual capability and performance.

In further preparation for competition, starting operations for Calendar Year 2005, a revised set of criteria had been put in place and shall be applied, and the same had been properly disseminated to all ECs. As early as this time, ECs are encouraged to start measuring up their performances in accordance with the prescribed revised set of criteria.

For the year under review, results revealed the following:


1. Category A+ ECs increased to 60 from 45 in the past year. The reform programs introduced by NEA helped a big number of ECs to improve their operations. However, still 20 ECs remained as Category E as in Year 2003.
2. Systems Loss (SL) reached a national average of 14.43% from 15.08% in year 2003. Nine (9) ECs attained a single digit SL level. Ample consideration was given to those ECs which maintained/attained a 15% SL since the ECs suffered from unannounced and untimely removal of the primary voltage discount, and the transformer loss charges and minimum consumption as a result of approved unbundled rates.
3. Collection performance is at an acceptable level with 89 ECs attaining a collection efficiency within the 95% standard. Twenty-four (24) ECs posted 100%.

4. There are 96 ECs which are current with their power supplier, leaving 23 ECs with restructured or delinquent power accounts.
5. Fourteen (14) ECs belonging to Regions VII and XII all attained a Category A+ rating, thus meriting the most outstanding performance as a region.

On the whole, ECs have attained a relatively above average performance for Year 2004. Systems loss remains to be a major concern. More attention should be given to compliance to the Grid and Distribution Codes including an aggressive implementation of an anti-pilferage program. The benefit of loan condonation has impact on the ECs' standing too. In order to sustain good credit standing, loan obligations should be met religiously. Likewise, expenditures should be well-guided by approved cash operating budgets.

At the current environment, our people have become more vigilant and demanding. The ECs have no other way to go but upgrade and meet the requirements of the EPIRA.

And finally, as a result of the 2004 Categorization and Classification, upward and downward implementation for concerned ECs of per diems and other allowances shall be strictly complied with. Such adjustment shall take effect 01 March 2005.

  
**EDITA S. BUENO**  
**Administrator**





**Republic of the Philippines**  
**NATIONAL ELECTRIFICATION ADMINISTRATION**  
Quezon City

23 February 2005

**MEMORANDUM**

**FOR : THE ADMINISTRATOR**  
**FROM : THE COMMITTEE ON CATEGORIZATION AND CLASSIFICATION OF ELECTRIC COOPERATIVES (ECs)**  
**SUBJECT : CY 2004 CATEGORIZATION AND CLASSIFICATION OF ELECTRIC COOPERATIVES (ECs)**

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May we submit the result of the Committee on Categorization and Classification's evaluation of the operational performance of the ECs for calendar year 2004.

**I. CATEGORIZATION**

In our evaluation, we applied the same set of criteria for calendar year 2003 with some innovations, as follows:

1. In giving incentive points on the systems loss (SL) criterion, the sum of the major and incentive points did not exceed 25 points which is the maximum points allotted for this criterion;
2. A system loss of 15% had been considered and had been given 5 points. This answers the present dilemma of ECs due to the removal of PVD without advance notice and removal of transformer loss charges and minimum consumption as a result of approved unbundled rates; and
3. Maximum demerit points for unliquidated cash advances and/or audit disallowances had been pegged at 20 to avoid distortion of the over-all operational performance rating.

Remarkable improvements in the 2004 results compared with 2003 performance were achieved as reflected hereunder:

<b>CATEGORY</b>	<b>2003</b>	<b>%</b>	<b>2004</b>	<b>%</b>	<b>Increase/ (Decrease)</b>
A+	45	38	60	51	15
A	16	13	13	11	(3)
B	15	13	16	13	1
C	10	8	5	4	(5)
D	13	11	5	4	(8)
E	20	17	20	17	0
<b>TOTAL</b>	<b>119</b>	<b>100</b>	<b>119</b>	<b>100</b>	

1. Some fifteen (15) ECs were able to attain 100 points. These are INEC, TARELCO II, ILECO I, CEBECO I, CEBECO II, CEBECO III, PROSIELCO, BOHECO I, ZAMSURECO I, LANECO, DORECO, DASURECO, SOCOTECO I, ANECO, and SIARELCO.
2. All ECs in Regions VII (10) and XII (4) were rated A+.
3. The number of A+ ECs increased from 45 in 2003 to 60 in 2004 mainly due to the NEA initiated compact of cooperation between and among ECs by providing assistance to enable them to cope with their managerial, technical and financial needs for the improvement of their operations
4. Offsetting of NEA's receivables from the NAPOCOR against the over-due accounts of six (6) ECs and the restructuring of loan arrearages of ten (10) ECs brought about the marked improvement in categorization.
5. Nine (9) ECs which attained single digit SL during the year are BATANELCO (5%), CEBECO I (9%), CEBECO III (7%), BOHECO I (8%), MORESCO I (7%), DORECO (8%), DASURECO (9%), ANECO (9%) and DIELCO (9%) which contributed to the national average SL of 14.43% in 2004 as compared to 15.08% in 2003. Installation of additional 22 units of substation equivalent to 185 MVA capacity, rehabilitation of lines and the use of special equipment such as thermal scanners and load loggers, among others, are factors which helped in the reduction of SL thus, improving their categorization.

On the other hand, the increase in SL of some ECs had been partly due to low delivery voltage, inadequate power supply and overloaded substation transformers, among others.

6. The collection performance of the ECs generally improved in 2004. Eighty two (82) or 69% of the 119 ECs attained a collection efficiency within the standard of 95% as compared to seventy four (74) or 62% in 2003. It is worth mentioning that twenty four (24) ECs posted 100% collection efficiency in 2004. All ECs in Regions I, VII, XI, XII and CARAGA attained at least 95% collection efficiency.
7. All ECs in seven (7) regions namely: Regions I, CAR, VI, X, XI, XII, and CARAGA are current in the payment of their power accounts, including three (3) ECs in Region VI (CENECO, AKELCO and CAPELCO), and one EC in CARAGA (SURNECO) which availed of the NEA offsetting scheme.
8. Similarly, all ECs in nine (9) regions (I, CAR, III, VI, VII, IX, X, XI and XII) had their non-power-costs within their respective approved cash operating budgets.
9. Regions I, VI, VII, X, XII and CARAGA were the only regions where all ECs did not incur even a single demerit point.
10. In ARMM, only SIASELCO attained a rating of A. All the rest (6 ECs) performed below par.

11. The number of ECs that improved, maintained and retrogressed in 2004 as compared to 2003 are 36, 70 and 13, respectively as shown below:

REGION	Improved	%	Maintained	%	Retrogressed	%	Total
I	3		3		0		6
II	3		4		0		7
CAR	1		1		3		5
III	3		10		0		13
IV	4		7		2		13
V	3		5		3		11
VI	6		4		0		10
VII	2		8		0		10
VIII	4		6		1		11
IX	2		2		0		4
X	2		4		2		8
XI	0		2		1		3
XII	0		4		0		4
ARMM	1		5		1		7
CARAGA	2		5		0		7
<b>TOTAL</b>	<b>36</b>	<b>30</b>	<b>70</b>	<b>59</b>	<b>13</b>	<b>11</b>	<b>119</b>

## II. CLASSIFICATION

The dynamic and aggressive operations of electric cooperatives (ECs), the past few years, have led to an expansion of their over-all service connections, volume of MWH sales, and installed circuit kilometers of lines.

A statistical increase in the above aspects of operations generally indicates improved EC performance. Such improvements affect NEA's prevailing criteria for classification. Thus, the set of criteria needs to be revised from time to time in order for the NEA to be always responsive and attuned to the needs and changes of the present environment.

As a result, below is the criteria on the Classification of Electric Cooperatives with some modifications on the ranges under each criterion:

### 1. Volume of Average MWH Sales

Average Sales Volume	Point Score
150,001 & Above	40
100,001 - 150,000	35
50,001 - 100,000	30
25,001 - 50,000	25
25,000 & Below	20

2. Number of Service Connections

Average Connections	Point Score
100,001 & Above	30
50,001 - 100,000	25
20,001 - 50,000	20
10,001 - 20,000	15
10,000 & Below	10

3. Average Kms. Of Lines

Average Length of Lines	Point Score
3,301 & Above	30
2,201 - 3,300	25
1,001 - 2,200	20
501 - 1,000	15
500 & Below	10

4. OVER-ALL POINT SCORE

Earned Points	Classification
85 - 100	Mega Large
70 - 84	Extra Large
55 - 69	Large
45 - 54	Medium
44 & Below	Small

Attached is the resultant classification as summed up below in comparison to 2003:

Classification	2003	2004	INCREASE (DECREASE)
ML	28	29	1
EL	38	39	1
L	27	32	5
M	17	11	(6)
S	9	8	(1)
<b>Total</b>	<b>119</b>	<b>119</b>	

Madam, for your consideration/approval.

**THE CATEGORIZATION AND CLASSIFICATION COMMITTEE:**

*Leila B. Bonifacio*  
**LEILA B. BONIFACIO**  
Member

*Benita T. Cuenco*  
**BENITA T. CUENCO**  
Member

*Isidro E. Edquila*  
**ISIDRO E. EDQUILA**  
Member

*Antonio D. Cortes*  
**ANTONIO D. CORTES**  
Member

*Sonia B. San Diego*  
**SONIA B. SAN DIEGO**  
Member

*Jose H. Seguban*  
**JOSE H. SEGUBAN**  
Member

*Francisco A. Caymo*  
**FRANCISCO A. CAYMO**  
Co-Chairman

*Milagros E. Quinajon*  
**MILAGROS E. QUINAJON**  
Chairman

APPROVED:

*Edita S. Bueno*  
**EDITA S. BUENO**  
Administrator

NATIONAL ELECTRIFICATION  
ADMINISTRATION

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CY 2004 EC CATEGORIZATION

COOPERATIVE	Amortization Payment		Systems Loss		Collection Efficiency	Payment to PS	Non-Power Cost	Demerit Points				2004		2003			
	Major	Incentive	Major	Incentive				Cash Adv.	No AB	No CF	No SF for Rein.	Total	Category	Total	Category		
<b>'CORDILLERA AUTONOMOUS REGION (CAR)</b>																	
ABRA	C		15		100	C	within	42									
	25		5		20	10	15	0				75	A		79		A
BENGUET	R		11		100	C	within	39									
	3		25		20	10	15	0				73	B		79		A
IFUGAO	C		19		88	C	within	1									
	25	4	0		13	10	15	0				67	B		79		A
KALINGA-APAYAO	C		17		98	C	within	36									
	25	1	0		20	10	15	0				71	B		75		A
MT. PROVINCE	C		16		93	C	within	93									
	25		0		18	10	15	1				67	B		59		C

NOTES:  
 C - Current  
 Res - Restructured  
 R - Regular

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CY 2004 EC CATEGORIZATION

COOPERATIVE	Amortization Payment		Systems Loss		Collection Efficiency	Payment to PS	Non-Power Cost	Demerit Points				2004		2003			
	Major	Incentive	Major	Incentive				Cash Adv.	No AB	No CF	No SF for Rein.	Total	Category	Total	Category		
<b>REGION III</b>																	
AURORA	C		14		93	C	within	4									
	25	5	20		18	10	15	0				93	A+		95		A+
TARLAC I	C		13		90	C	within	13									
	25	5	23		15	10	15	0				93	A+		90		A+
TARLAC II	C		11		96	C	within	16									
	25	5	25		20	10	15	0				100	A+		95		A+
NUEVA ECIJA I	R		16		86	C	within	48									
	(21)		0	4	11	10	15	0			1	18	E		21		E
NUEVA ECIJA II	Res		21		88	1	within	148									
	20		0		13	8	15	2				54	D		(5)		E
SAN JOSE CITY	C		16		97	C	within	1									
	25		0	2	20	10	15	0				72	B		70		B
PRESCO	C		13		93	C	within	48									
	25		23		18	10	15	0				91	A+		50		D
PAMPANGA I	Res		20		89	C	within	0									
	20	1	0	5	14	10	15	0				65	B		16		E
PAMPANGA II	R		22		85	2	within	339									
	(21)		0	1	10	5	15	6			1	3	E		0		E
PAMPANGA III	R		21		85	Res-2	within	124									
	(17)		0		10	0	15	2			1	5	E		(56)		E
PENELCO	C		13		95	C	within	49									
	25	5	23		20	10	15	0				98	A+		93		A+
ZAMBALES I	C		16		88	C	within	21									
	25		0		13	10	15	0				63	C		64		C
ZAMBALES II	R		14		93	C	within	23,544									
	(17)		20	2	18	10	15	20				28	E		(405)		E

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CY 2004 EC CATEGORIZATION

COOPERATIVE	Amortization Payment		Systems Loss		Collection Efficiency	Payment to PS	Non-Power Cost	Demerit Points				2004		2003	
	Major	Incentive	Major	Incentive				Cash Adv.	No AB	No CF	No SF for Rein.	Total	Category	Total	Category
<b>REGION IV</b>															
LAGUNA	R		23		83	Res-2	(2)	110							
	(21)		0		8	0	13	2				(2)	E	5	E
BATANGAS I	C		14		99	C	within	0							
	25	5	20	2	20	10	15	0				97	A+	77	A
BATANGAS II	Res-C		14		97	1	within	0							
	20		20		20	8	15	0				83	A	60	C
QUEZON I	C		14		91	C	within	43							
	25	5	20		16	10	15	0				91	A+	85	A
QUEZON II	C		16		88	2	within	46							
	25		0		13	5	15	0				58	C	70	B
LUBANG	R		20		95	C	(3)	24							
	(21)		0		20	10	12	0				21	E	17	E
OCCIDENTAL MINDORO	C		16		100	C	within	12							
	25	2	0		20	10	15	0				72	B	71	B
ORIENTAL MINDORO	C		14		100	C	within	0							
	25	4	20		20	10	15	0				94	A+	90	A+
MARINDUQUE	C		16		99	C	within	33							
	25		0		20	10	15	0				70	B	87	A
TABLAS	C		10		100	C	within	20							
	25	4	25		20	10	15	0				99	A+	93	A+
ROMBLON	C		13		96	C	within	3							
	25		23		20	10	15	0				93	A+	97	A+
BUSUANGA	C		14		75	C	(4)	37							
	25	5	20	4	0	10	11	0				75	A	51	D
PALAWAN	C		12		95	C	(3)	19							
	25		25		20	10	12	0				92	A+	100	A+

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CY 2004 EC CATEGORIZATION

COOPERATIVE	Amortization Payment		Systems Loss		Collection Efficiency	Payment to PS	Non-Power Cost	Demerit Points				2004		2003	
	Major	Incentive	Major	Incentive				Cash Adv.	No AB	No CF	No SF for Rein.	Total	Category	Total	Category
<b>REGION V</b>															
CANORECO	Res-C		16		92	C	within	37							
	20		0		17	10	15	0				62	C	47	D
CAMARINES SUR I	R		19		89	3	within	119							
	(21)		0		14	0	15	2				6	E	19	E
CAMARINES SUR II	Res-C		19		92	C	within	430							
	20		0		17	10	15	8				54	D	58	C
CAMARINES SUR III	R		21		84	Res-3	within	45							
	(21)		0	5	9	(5)	15	0				3	E	8	E
CAMARINES SUR IV	C		15		97	C	within	1							
	25		5		20	10	15	0				75	A	71	B
ALBAY	R		21		96	Res-2	(1)	227							
	(18)		0		20	0	14	4				12	E	(7)	E
SORSOGON I	R		18		87	Res-2	within	46							
	(17)		0		12	0	15	0				10	E	38	D
SORSOGON II	R		19		91	C	within	96							
	(13)		0		16	10	15	1				27	E	31	D
CATANDUANES	Res-C		13		95	Res-C	(2)	47							
	20		23		20	8	13	0				84	A	70	B
MASBATE	R		17		92	Res-C	within	0							
	(11)		0	1	17	8	15	0				30	D	49	D
TICAO	R		28		86	22	(5)	111							
	(21)		0		11	(5)	10	2				(7)	E	27	E

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CY 2004 EC CATEGORIZATION

COOPERATIVE	Amortization Payment		Systems Loss		Collection Efficiency	Payment to PS	Non-Power Cost	Demerit Points				2004		2003			
	Major	Incentive	Major	Incentive				Cash Adv.	No AB	No CF	No SF for Rein.	Total	Category	Total	Category		
	<b>REGION VI</b>																
AKLAN	Res-C		14		95	C	within	25									
	20		20	2	20	10	15	0				92*	A+	55	C		
ANTIQUÉ	C		13		99	C	within	30									
	25	2	23		20	10	15	0				95	A+	95	A+		
CAPIZ	C		14		98	C	within	13									
	25	5	20		20	10	15	0				95	A+	86	A		
ILOILO I	C		12		100	C	within	0									
	25	5	25		20	10	15	0				100	A+	96	A+		
ILOILO II	C		15		94	C	within	36									
	25	5	0	7	19	10	15	0				81	A	59	C		
ILOILO III	C		14		92	C	within	41									
	25		20	5	17	10	15	0				92	A+	49	D		
GUIMARAS	C		17		99	C	within	34									
	25		0		20	10	15	0				70	B	70	B		
VRESCO	C		14		100	C	within	35									
	25	2	20	2	20	10	15	0				94	A+	70	B		
CENTRAL NEGROS	C		15		95	C	within	1									
	25	2	5		20	10	15	0				77	A	48	D		
NEGROS OCCIDENTAL	C		13		100	C	within	31									
	25	1	23		20	10	15	0				94	A+	98	A+		

\* Includes 5 incentive points for PGMA's recognition of unprecedented accomplishments, thus gaining public confidence.

NOTES:

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CY 2004 EC CATEGORIZATION

COOPERATIVE	Amortization Payment		Systems Loss		Collection Efficiency	Payment to PS	Non-Power Cost	Demerit Points				2004		2003			
	Major	Incentive	Major	Incentive				Cash Adv.	No AB	No CF	No SF for Rein.	Total	Category	Total	Category		
	<b>REGION VII</b>																
NEGROS OR. I	C		14		97	C	within	6									
	25	3	20		20	10	15	0				93	A+	88	A		
NEGROS OR. II	C		14		95	C	within	13									
	25	5	20		20	10	15	0				95	A+	97	A+		
BANTAYAN	C		11		96	C	within	2									
	25	5	25		20	8	15	0				98	A+	96	A+		
CEBU I	C		9		100	C	within	0									
	25	5	25		20	10	15	0				100	A+	95	A+		
CEBU II	C		11		97	C	within	0									
	25	5	25		20	10	15	0				100	A+	100	A+		
CEBU III	C		7		100	C	within	0									
	25	5	25		20	10	15	0				100	A+	97	A+		
SIQUJOR	C		10		99	C	within	0									
	25	5	25		20	10	15	0				100	A+	98	A+		
CAMOTES	C		12		99	C	within	34									
	25	2	25		20	10	15	0				97	A+	25	E		
BOHOL I	C		8		100	C	within	21									
	25	5	25		20	10	15	0				100	A+	96	A+		
BOHOL II	C		12		98	C	within	0									
	25		25		20	10	15	0				95	A+	98	A+		

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**CY 2004 EC CATEGORIZATION**

COOPERATIVE	Amortization Payment		Systems Loss		Collection Efficiency	Payment to PS	Non-Power Cost	Demerit Points				2004		2003	
	Major	Incentive	Major	Incentive				Cash Adv.	No AB	No CF	No SF for Rein.	Total	Category	Total	Category
<b>REGION VIII</b>															
LEYTE I/DORELCO	R		21		100	C	within	75							
	(2)		0		20	10	15	1				42	D	50	D
LEYTE II	C		14		96	C	within	0							
	25		20		20	10	15	0				90	A+	90	A+
LEYTE III	C		14		96	C	within	47							
	25	3	20	5	20	10	15	0				98	A+	63	C
LEYTE IV	C		13		100	C	within	2							
	25	2	23		20	10	15	0				95	A+	95	A+
LEYTE V	C		14		98	C	within	25							
	25		20		20	10	15	0				90	A+	77	A
SOUTHERN LEYTE	C		16		96	C	within	10							
	25	5	0		20	10	15	0				75	A	70	B
BILIRAN	C		18		97	C	within	90							
	25	5	0		20	10	15	1				74	B	67	B
NORTHERN SAMAR	R		20		95	1	within	2,970							
	(14)		0		20	8	15	20				9	E	11	E
SAMAR I	C		14		96	C	within	94							
	25		20		20	10	15	1				89	A	100	A+
SAMAR II	C		14		99	C	within	27							
	25	2	20		20	10	15	0				92	A+	87	A
EASTERN SAMAR	R		19		86	1	(3)	94							
	(19)		0	3	11	8	12	1				14	E	9	E

NOTES:  
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 2004  
 2003  
 [Signatures]

**CY 2004 EC CATEGORIZATION**

COOPERATIVE	Amortization Payment		Systems Loss		Collection Efficiency	Payment to PS	Non-Power Cost	Demerit Points				2004		2003	
	Major	Incentive	Major	Incentive				Cash Adv.	No AB	No CF	No SF for Rein.	Total	Category	Total	Category
<b>REGION IX</b>															
ZAMBOANGA NORTE	C		14		94	C	within	42							
	25	3	20	2	19	10	15	0				94	A+	66	B
ZAMBOANGA SUR I	C		13		95	C	within	0							
	25	5	23	2	20	10	15	0				100	A+	92	A+
ZAMBOANGA SUR II	C		14		100	C	within	47							
	25	5	20		20	10	15	0				95	A+	95	A+
ZAMBOANGA CITY	C		16		98	Res-C	within	174							
	25	5	0	4	20	8	15	3				74	B	(40)	E

NOTES:  
 C - Current  
 Res - Restructured  
 R - Regular

*Handwritten notes and signatures:*  
 2004  
 2003  
 [Signatures]

CY 2004 EC CATEGORIZATION

COOPERATIVE	Amortization Payment		Systems Loss		Collection Efficiency	Payment to PS	Non-Power Cost	Demerit Points				2004		2003		
	Major	Incentive	Major	Incentive				Cash Adv.	No AB	No CF	No SF for Rein.	Total	Category	Total	Category	
<b>REGION X</b>																
MISAMIS OCCIDENTAL I	C 25	3 23	13 23		97 20	C 10	within 15	0 0				96	A+	79	A	
MISAMIS OCCIDENTAL II	Res-C 20	1 20	14 20	5	95 20	C 10	within 15	0 0				91	A+	64	C	
MISAMIS ORIENTAL I	C 25	2 25	7 25		100 20	C 10	within 15	46 0				97	A+	94	A+	
MISAMIS ORIENTAL II	C 25	5 20	14 20		95 20	C 10	within 15	0 0				95	A+	92	A+	
BUKIDNON I	C 25	5 23	13 23		98 20	C 10	within 15	47 0				98	A+	91	A+	
BUKIDNON II	C 25	1 0	18 0		86 11	C 10	within 15	48 0				62	C	81	A	
CAMIGUIN	R (15)		17 0		99 20	C 10	within 15	3 0				30	D	87	A	
LANAO NORTE	C 25	5 25	12 25		100 20	C 10	within 15	33 0				100	A+	96	A+	

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*Handwritten notes and signatures:*  
 L. G...  
 M...  
 P...  
 M...

CY 2004 EC CATEGORIZATION

COOPERATIVE	Amortization Payment		Systems Loss		Collection Efficiency	Payment to PS	Non-Power Cost	Demerit Points				2004		2003		
	Major	Incentive	Major	Incentive				Cash Adv.	No AB	No CF	No SF for Rein.	Total	Category	Total	Category	
<b>REGION XI</b>																
DAVAO ORIENTAL	C 25	5 25	8 25		100 20	C 10	within 15	19 0				100	A+	100	A+	
DAVAO NORTE	C 25	5 20	16 0		100 20	C 10	within 15	153 3				72	B	95	A+	
DAVAO SUR	C 25	5 25	9 25		97 20	C 10	within 15	40 0				100	A+	95	A+	

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 L. G...  
 M...  
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CY 2004 EC CATEGORIZATION

COOPERATIVE	Amortization Payment		Systems Loss		Collection Efficiency	Payment to PS	Non-Power Cost	Demerit Points				2004		2003	
	Major	Incentive	Major	Incentive				Cash Adv.	No AB	No CF	No SF for Reim.	Total	Category	Total	Category
<b>REGION XII</b>															
NORTH COTABATO	C		14		98	C	within	17							
	25	5	20		20	10	15	0				95	A+	96	A+
SOUTH COTABATO I	C		13		95	C	within	22							
	25	5	23	2	20	10	15	0				100	A+	90	A+
SOUTH COTABATO II	C		14		100	C	within	0							
	25	5	20		20	10	15	0				95	A+	95	A+
SULTAN KUDARAT	C		14		98	C	within	35							
	25	1	20		20	10	15	0				91	A+	90	A+

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*Handwritten signatures and initials:*  
 M. M. M.  
 J. J. J.  
 K. K. K.

CY 2004 EC CATEGORIZATION

COOPERATIVE	Amortization Payment		Systems Loss		Collection Efficiency	Payment to PS	Non-Power Cost	Demerit Points				2004		2003	
	Major	Incentive	Major	Incentive				Cash Adv.	No AB	No CF	No SF for Reim.	Total	Category	Total	Category
<b>AUTONOMOUS REGION IN MUSLIM MINDANAO (ARMM)</b>															
TAWI TAWI	R		41		51	26	(5)	1,802							
	0		0		0	0	10	20				(10)	E	(31)	E
SIASI ISLAND	C		10		84	C	within	40							
	25	5	25		9	10	15	0				89	A	50	D
SULU	R		36		67	19	(2)	165							
	23	1	0		0	0	13	3				34	D	38	D
BASILAN	R		18		75	Res-32	within	420							
	(18)		0	2	0	(5)	15	8				(14)	E	3	E
CAGAYAN DE SULU	No MFSR submitted												E	17	E
LANAO SUR	No MFSR submitted												E	(22)	E
MAGUINDANAO	R		28		88	C	within	491							
	(13)	1	0		13	10	15	9				17	E	64	C

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 M. M. M.  
 J. J. J.  
 K. K. K.

**CY 2004 EC CATEGORIZATION**

COOPERATIVE	Amortization Payment		Systems Loss		Collection Efficiency	Payment to PS	Non-Power Cost	Demerit Points				2004		2003	
	Major	Incentive	Major	Incentive				Cash Adv.	No AB	No CF	No SF for Rein.	Total	Category	Total	Category
<b>CARAGA</b>															
AGUSAN NORTE	C 25	5	9 25		95 20	C 10	within 15	2 0				100	A+	97	A+
AGUSAN SUR	C 25	5	13 23		95 20	C 10	within 15	18 0				98	A+	98	A+
SURIGAO NORTE	C 25		22 0	1	100 20	C 10	within 15	7 0				71	B	72	B
SIARGAO	C 25	5	11 25		99 20	C 10	within 15	0 0				100	A+	98	A+
DINAGAT ISLAND	C 25	2	9 25		99 20	C 10	(2) 13	0 0				95	A+	86	A
SURIGAO SURI I	C 25	1	14 20		96 20	C 10	within 15	29 0				91	A+	90	A+
SURIGAO SUR II	C 25		13 23	2	96 20	C 10	within 15	0 0				95	A+	60	C

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*Handwritten signatures and initials:*  
 J. Aguirre  
 M. ...  
 A. ...  
 C. ...

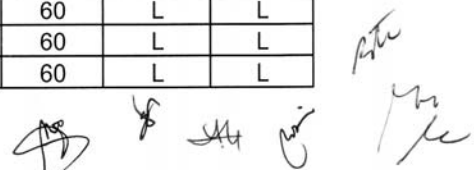
**2004 CLASSIFICATION OF ELECTRIC COOPERATIVES**

NO.	COOPERATIVES	POINT SCORE				CLASS	
		SALES	CONNECTIONS	KM OF LINES	TOTAL POINT SCORE	2003	2004
1	BATELEC II	40	30	30	100	ML	ML
2	BENECO	40	30	30	100	ML	ML
3	DANECO	40	30	30	100	ML	ML
4	CENPELCO	40	30	30	100	ML	ML
5	SOCOTECO II	40	30	30	100	ML	ML
6	ALECO	40	30	30	100	ML	ML
7	INEC	35	30	30	95	ML	ML
8	ISELCO I	35	30	30	95	ML	ML
9	CENECO	40	30	25	95	ML	ML
10	BATELEC I	40	30	25	95	ML	ML
11	NOCECO	35	25	30	90	ML	ML
12	ISECO	35	30	25	90	ML	ML
13	PANELCO III	40	30	20	90	ML	ML
14	ANECO	40	25	25	90	ML	ML
15	QUEZELCO I	30	30	30	90	ML	ML
16	PENELCO	40	30	20	90	ML	ML
17	NORECO II	35	25	25	85	ML	ML
18	ORMECO	30	25	30	85	ML	ML
19	TARELCO I	35	25	25	85	ML	ML
20	ZAMCELCO	40	25	20	85	ML	ML
21	DASURECO	35	25	25	85	ML	ML
22	PELCO II	40	25	20	85	ML	ML
23	ZAMSURECO I	30	25	30	85	ML	ML
24	LUELCO	35	25	25	85	ML	ML
25	CEBECO II	35	25	25	85	ML	ML
26	COTELCO	30	25	30	85	ML	ML
27	FIBECO	30	25	30	85	ML	ML
28	ZANECO	30	25	30	85	ML	ML
29	SOCOTECO I	35	25	25	85	EL	ML
30	BOHECO I	30	25	25	80	EL	EL
31	CAPELCO	30	25	25	80	EL	EL
32	CANORECO	30	25	25	80	EL	EL
33	CASURECO II	35	25	20	80	EL	EL
34	CEBECO I	30	25	25	80	EL	EL
35	ILECO I	30	25	25	80	EL	EL
36	VRESKO	30	25	25	80	EL	EL
37	TARELCO II	35	25	20	80	EL	EL
38	ILECO II	30	25	25	80	EL	EL
39	ZAMSURECO II	30	25	25	80	EL	EL
40	AKELCO	30	25	25	80	EL	EL
41	PELCO III	40	20	20	80	EL	EL
42	LANECO	25	25	30	80	EL	EL
43	ISELCO II	30	25	20	75	EL	EL
44	LEYECO V	30	25	20	75	EL	EL
45	PALECO	30	25	20	75	EL	EL
46	CAGELCO I	30	25	20	75	EL	EL



**2004 CLASSIFICATION OF ELECTRIC COOPERATIVES**

NO.	COOPERATIVES	POINT SCORE				CLASS	
		SALES	CONNECTIONS	KM OF LINES	TOTAL POINT SCORE	2003	2004
47	NUVELCO	30	20	25	75	EL	EL
48	ASELCO	25	25	25	75	EL	EL
49	CAGELCO II	25	25	25	75	EL	EL
50	MAGELCO	25	20	30	75	EL	EL
51	NEECO I	30	25	20	75	EL	EL
52	NEECO II-N	30	25	20	75	EL	EL
53	SUKELCO	30	20	25	75	EL	EL
54	NEECO III (NMT)	30	25	20	75	EL	EL
55	BUSECO	30	20	25	75	EL	EL
56	DORECO	30	25	20	75	EL	EL
57	BOHECO II	25	25	25	75	EL	EL
58	MOELCI II	30	25	20	75	EL	EL
59	MORESCO I	30	20	20	70	EL	EL
60	SURSECO I	25	25	20	70	EL	EL
61	LEYECO II	35	20	15	70	EL	EL
62	PANELCO I	25	20	25	70	EL	EL
63	PELCO I	30	25	15	70	EL	EL
64	SORECO II	25	25	20	70	EL	EL
65	ZAMECO II	30	20	20	70	EL	EL
66	CEBECO III	30	20	20	70	EL	EL
67	MORESCO II	30	20	20	70	L	EL
68	SURNECO	30	20	20	70	L	EL
69	ANTECO	25	20	20	65	L	L
70	CASURECO I	25	20	20	65	L	L
71	CASURECO III	25	20	20	65	L	L
72	OMECO	25	20	20	65	L	L
73	SOLECO	25	20	20	65	L	L
74	LEYECO I	25	20	20	65	L	L
75	SAMELCO II	25	20	20	65	L	L
76	NORECO I	25	20	20	65	L	L
77	ILECO III	25	20	20	65	L	L
78	MOELCI I	25	20	20	65	L	L
79	NORSAMELCO	25	20	20	65	L	L
80	SURSECO II	25	20	20	65	L	L
81	LEYECO IV	25	20	20	65	L	L
82	FLECO	30	20	15	65	L	L
83	ESAMELCO	25	20	20	65	L	L
84	ABRECO	20	20	20	60	L	L
85	SORECO I	20	20	20	60	L	L
86	ZAMECO I	25	20	15	60	L	L
87	SAJELCO	25	20	15	60	L	L
88	MASELCO	25	20	15	60	L	L
89	CASURECO IV	20	20	20	60	L	L
90	MARELCO	20	20	20	60	L	L
91	FICELCO	20	20	20	60	L	L
92	QUIRELCO	20	20	20	60	L	L



**2004 CLASSIFICATION OF ELECTRIC COOPERATIVES**

NO.	COOPERATIVES	POINT SCORE				CLASS	
		SALES	CONNECTIONS	KM OF LINES	TOTAL POINT SCORE	2003	2004
93	KAELCO	20	15	20	55	L	L
94	SAMELCO I	25	20	15	60	M	L
95	AURELCO	20	20	15	55	M	L
96	BASELCO	20	20	15	55	M	L
97	LEYECO III	20	20	15	55	M	L
98	MOPRECO	20	15	20	55	M	L
99	TIELCO	20	15	20	55	M	L
100	GUIMELCO	20	15	20	55	M	L
101	QUEZELCO II	20	15	15	50	M	M
102	SULECO	20	15	15	50	M	M
103	BILECO	20	15	15	50	M	M
104	IFELCO	20	15	15	50	M	M
105	PROSIELCO	20	15	15	50	M	M
106	CAMELCO	20	15	15	50	M	M
107	SIARELCO	20	15	15	50	M	M
108	PRESCO	20	15	10	45	M	M
109	BANELCO	20	15	10	45	M	M
110	ROMELCO	20	10	15	45	M	M
111	CELCO	20	10	15	45	S	M
112	BATANELCO	20	10	10	40	S	S
113	BISELCO	20	10	10	40	S	S
114	CASELCO	20	10	10	40	S	S
115	DIELCO	20	10	10	40	S	S
116	LUBELCO	20	10	10	40	S	S
117	SIASELCO	20	10	10	40	S	S
118	TAWELCO	20	10	10	40	S	S
119	TICELCO	20	10	10	40	S	S

